

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2019



President of the Board - Original Signature Required

Date 7-1-19



Secretary of the Board - Original Signature Required

Date 7-1-19



Chief School Administrator - Original Signature Required

Date 7-1-19

Denise Sheetz

Contact Person

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Telephone Extension

dsheetz@agasd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Albert Gallatin Area SD	COUNTY : Fayette	AUN : 101260303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$54059074
Ending Unassigned Fund Balance	\$1527466
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7-1-19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

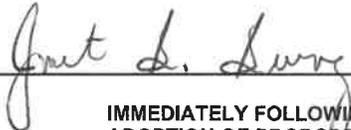
24 PS 6-687(a)(1)

(03/2006)

School District Name : Albert Gallatin Area SD	County : Fayette	AUN Number : 101260303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/22/19
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve contains an estimate of approximate buy-in and buy-out of two different health consortia.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending fund balance will be used toward unforeseen expenditures or interruptions in revenue, and to level off future tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,722,810
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,722,810</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	12,582,698
7000 Revenue from State Sources	38,406,438
8000 Revenue from Federal Sources	1,874,594
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$52,863,730</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$55,586,540</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,069,657
6113 Public Utility Realty Taxes	10,500
6114 Payments in Lieu of Current Taxes - State / Local	9,400
6120 Current Per Capita Taxes, Section 679	27,800
6140 Current Act 511 Taxes - Flat Rate Assessments	57,800
6150 Current Act 511 Taxes - Proportional Assessments	1,950,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,106,000
6500 Earnings on Investments	30,000
6700 Revenues from LEA Activities	47,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	858,841
6910 Rentals	245,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	165,000
REVENUE FROM LOCAL SOURCES	\$12,582,698
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	25,120,513
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,123,935
7311 Pupil Transportation Subsidy	2,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,124,652
7330 Health Services (Medical, Dental, Nurse, Act 25)	64,500
7340 State Property Tax Reduction Allocation	820,472
7810 State Share of Social Security and Medicare Taxes	1,010,012
7820 State Share of Retirement Contributions	4,752,354
REVENUE FROM STATE SOURCES	\$38,406,438
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,560,180
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	196,171
8517 NCLB, Title IV - 21st Century Schools	118,243
REVENUE FROM FEDERAL SOURCES	\$1,874,594
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	52,863,730

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$8,069,657
Amount of Tax Relief for Homestead Exclusions	<u>\$820,506</u>
Total Approx. Tax Revenue:	\$8,890,163
Approx. Tax Levy for Tax Rate Calculation:	\$10,314,220

Fayette

Total

2018-19 Data		
a. Assessed Value	\$692,409,360	\$692,409,360
b. Real Estate Mills	14.9350	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$935,513,522	\$935,513,522
d. Assessed Value	\$690,607,310	\$690,607,310
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$10,341,134	\$10,341,134
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$10,341,134	\$10,341,134
(f Total * g)		
i. Base Mills Subject to Index	14.9350	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	85.00000%	85.00000%
k. Tax Levy Needed	\$10,314,220	\$10,314,220
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	14.9350	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$10,314,220	\$10,314,220
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,493,714
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,069,657
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,069,657	
Amount of Tax Relief for Homestead Exclusions	<u>\$820,506</u>	
Total Approx. Tax Revenue:	\$8,890,163	
Approx. Tax Levy for Tax Rate Calculation:	\$10,314,220	
	Fayette	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.4427	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,664,842	\$10,664,842
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,814.00	
Number of Homestead/Farmstead Properties	6299	6299
Median Assessed Value of Homestead Properties		\$52,340

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,069,657
Amount of Tax Relief for Homestead Exclusions	<u>\$820,506</u>
Total Approx. Tax Revenue:	\$8,890,163
Approx. Tax Levy for Tax Rate Calculation:	\$10,314,220
	Fayette

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$820,472	Lowering RE Tax Rate	\$0		\$820,472
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$34				\$34
Amount of Tax Relief from State/Local Sources					\$820,506

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Fayette	690,607,310	14.9350	10,314,220			85.00000%	
Totals:	690,607,310		10,314,220	820,506 =	9,493,714 X	85.00000% =	8,069,657

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		27,800
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	27,800
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	30,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 57,800 57,800

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,800,000	1,800,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	150,000	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,950,000 1,950,000

Total Act 511, Current Taxes 2,007,800

Act 511 Tax Limit -->	935,513,522 X	12	11,226,162
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Fayette	14.9350	14.9350	0.00%	Yes	3.4%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	3.4%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	20,983,466
1200 Special Programs - Elementary / Secondary	7,920,184
1300 Vocational Education	1,825,000
1400 Other Instructional Programs - Elementary / Secondary	351,354
1500 Nonpublic School Programs	10,000
Total Instruction	\$31,090,004
2000 Support Services	
2100 Support Services - Students	1,650,351
2200 Support Services - Instructional Staff	681,438
2300 Support Services - Administration	3,675,478
2400 Support Services - Pupil Health	476,926
2500 Support Services - Business	535,839
2600 Operation and Maintenance of Plant Services	6,231,569
2700 Student Transportation Services	3,276,960
2800 Support Services - Central	629,742
2900 Other Support Services	27,800
Total Support Services	\$17,186,103
3000 Operation of Non-Instructional Services	
3200 Student Activities	833,528
3300 Community Services	29,891
Total Operation of Non-Instructional Services	\$863,419
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,944,548
5200 Interfund Transfers - Out	190,000
5900 Budgetary Reserve	785,000
Total Other Expenditures and Financing Uses	\$4,919,548
Total Estimated Expenditures and Other Financing Uses	\$54,059,074

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,126,260
200 Personnel Services - Employee Benefits	7,939,387
300 Purchased Professional and Technical Services	262,042
400 Purchased Property Services	103,900
500 Other Purchased Services	835,220
600 Supplies	711,812
700 Property	3,000
800 Other Objects	1,845
Total Regular Programs - Elementary / Secondary	\$20,983,466
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,613,651
200 Personnel Services - Employee Benefits	1,706,241
300 Purchased Professional and Technical Services	2,553,192
400 Purchased Property Services	33,800
500 Other Purchased Services	956,200
600 Supplies	52,050
700 Property	5,000
800 Other Objects	50
Total Special Programs - Elementary / Secondary	\$7,920,184
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,825,000
Total Vocational Education	\$1,825,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	300
200 Personnel Services - Employee Benefits	129
500 Other Purchased Services	350,525
800 Other Objects	400
Total Other Instructional Programs - Elementary / Secondary	\$351,354
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	10,000
Total Nonpublic School Programs	\$10,000
Total Instruction	\$31,090,004
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	559,357
200 Personnel Services - Employee Benefits	372,936
300 Purchased Professional and Technical Services	698,058
400 Purchased Property Services	5,000
500 Other Purchased Services	4,700
600 Supplies	10,300
Total Support Services - Students	\$1,650,351

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	352,022
200 Personnel Services - Employee Benefits	279,363
300 Purchased Professional and Technical Services	34,303
500 Other Purchased Services	4,800
600 Supplies	5,950
800 Other Objects	5,000
Total Support Services - Instructional Staff	\$681,438
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,927,083
200 Personnel Services - Employee Benefits	1,268,195
300 Purchased Professional and Technical Services	242,900
400 Purchased Property Services	31,800
500 Other Purchased Services	138,050
600 Supplies	51,300
700 Property	4,000
800 Other Objects	12,150
Total Support Services - Administration	\$3,675,478
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	283,516
200 Personnel Services - Employee Benefits	170,460
300 Purchased Professional and Technical Services	3,600
400 Purchased Property Services	800
500 Other Purchased Services	50
600 Supplies	18,500
Total Support Services - Pupil Health	\$476,926
2500 Support Services - Business	
100 Personnel Services - Salaries	278,064
200 Personnel Services - Employee Benefits	207,775
300 Purchased Professional and Technical Services	13,850
500 Other Purchased Services	150
600 Supplies	3,500
800 Other Objects	32,500
Total Support Services - Business	\$535,839
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,458,102
200 Personnel Services - Employee Benefits	1,801,864
300 Purchased Professional and Technical Services	30,550
400 Purchased Property Services	755,175
500 Other Purchased Services	149,200
600 Supplies	964,678
700 Property	65,000
800 Other Objects	7,000
Total Operation and Maintenance of Plant Services	\$6,231,569
2700 Student Transportation Services	

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	224,513
200 Personnel Services - Employee Benefits	117,094
500 Other Purchased Services	2,934,853
600 Supplies	500
Total Student Transportation Services	\$3,276,960
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	228,992
200 Personnel Services - Employee Benefits	159,150
300 Purchased Professional and Technical Services	45,000
400 Purchased Property Services	14,000
500 Other Purchased Services	8,100
600 Supplies	100,000
700 Property	74,500
Total Support Services - Central	\$629,742
2900 <u>Other Support Services</u>	
500 Other Purchased Services	25,800
800 Other Objects	2,000
Total Other Support Services	\$27,800
Total Support Services	\$17,186,103
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	329,460
200 Personnel Services - Employee Benefits	156,556
300 Purchased Professional and Technical Services	68,500
400 Purchased Property Services	26,830
500 Other Purchased Services	116,587
600 Supplies	106,570
700 Property	10,000
800 Other Objects	19,025
Total Student Activities	\$833,528
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	83
500 Other Purchased Services	2,000
600 Supplies	16,000
800 Other Objects	11,808
Total Community Services	\$29,891
Total Operation of Non-Instructional Services	\$863,419
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	854,548
900 Other Uses of Funds	3,090,000
Total Debt Service / Other Expenditures and Financing Uses	\$3,944,548
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	190,000
Total Interfund Transfers - Out	\$190,000
5900 Budgetary Reserve	
800 Other Objects	785,000
Total Budgetary Reserve	\$785,000
Total Other Expenditures and Financing Uses	\$4,919,548
TOTAL EXPENDITURES	\$54,059,074

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	6,400,000	5,200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,435	1,440
Other Capital Projects Fund	250,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	123,000	121,000
Permanent Fund		
Total Cash and Short-Term Investments	\$6,974,435	\$5,522,440

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$6,974,435	\$5,522,440
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	23,065,000	19,905,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,400,000	1,300,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	24,600,000	25,000,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$49,065,000	\$46,205,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$49,065,000	\$46,205,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	3,090,000	3,160,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$3,090,000	\$3,160,000
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TOTAL INDEBTEDNESS	\$52,155,000	\$49,365,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,527,466
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,527,466
5900 Budgetary Reserve	785,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,312,466